









BIMP-EAGA – China Cooperation

Presentation Outline

Background **Early Engagements** Recent Developments Way Forward

Background

- China first expressed its commitment to support the revitalization of BIMP-EAGA during the 9th ASEAN Summit in Bali, Indonesia on 8 October 2003 following the Asian Financial Crisis in the late 90s.
- BIMP-EAGA and China signed the Framework of Economic Cooperation on 24 October 2009 at Hua Hin, Cha' Am, Thailand. Areas of cooperation identified are <u>agriculture</u>; <u>forestry</u>; <u>fishery</u>; <u>tourism</u>; <u>exploration of mineral</u> <u>resources</u>, <u>energy and other natural resources</u>; <u>infrastructure</u>; <u>human resources development</u>; <u>development of alternative sources of fuel</u>; and <u>finance</u>.
- The adoption of BEV 2025 in 2017 emphasized BIMP-EAGA's collaboration with country development partners for their potential as project financers, technical assistance providers, knowledge partners and value adding contributors to the realization of the said development plan.

FRAMEWORK FOR ECONOMIC COOPERATION BETWEEN THE GOVERNMENT OF BRUNEI DARUSSALAM, THE GOVERNMENT OF REPUBLIC OF INDONESIA, THE GOVERNMENT OF MALAYSIA AND THE GOVERNMENT OF THE REPUBLIC OF PHILIPPINES THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA The Government of Brunei Darussalam, the Government Indonesia, the Government of Malaysia, the Government of t Philippines and the Government of the People's Republic of Chin referred to singularly as "the Participant" and collectively as "the F ACKNOWLEDGING that the Brunei Darussalam - Indonesia Philippines East ASEAN Growth Area [hereinafter referred to as is a sub-regional economic cooperation scheme designed to investment, and tourism in that sub-region: REAFFIRMING the role of the People's Republic of China as strategic development partner; BEARING IN MIND that this Framework for Economic Cooperation referred to as " this Framework") and the cooperative activities subject to and will be conducted in accordance with the principle relationships and mutual benefits between the Participants; ACKNOWLEDGING FURTHER that the Participants will endeavors to carry out matters within this Framework in order to s existing relationship and carry out further mutually beneficial coope DESIRING to leverage on their complementarities, trade and it potentials and opportunities to create economies of scale and potential to attract talent and capital HAVE REACHED the following understanding:

BIMP-EAGA – China Engagements

China had collaborated with EAGA on several initial undertakings, such as:

- China Mission to BIMP-EAGA in April 2004
- ❖ BIMP-EAGA participation in the trade exhibition during China-ASEAN Expo (CAExpo) in 2004 and 2005 in Nanning, China, and
- Conduct of a BIMP-EAGA China Trade and Economic Seminar during CAExpo 2004
- ❖ Participation of BIMP-EAGA in the ASEAN-China Investment Seminar and Site Visit on 16 − 30 September 2012
- ❖ E-Waste Management Technical Visit and Workshop on 28 May − 5 June, 2013 in China.
- ❖ BIMP-EAGA hosting of five media writers from China (Fam Tour) on 19 − 28 October, 2012 covering places of interest in Sarawak, Sabah and Brunei Darussalam.



BIMP-EAGA - China Engagements







Investment Seminar and Business Matching, 12-14 September 2017, Nanning

- 300 participants
- Investment potential
- MOU signed

Participation at 14th CAEXPO

Possible collaboration in education, agriculture, manufacturing and tourism

Capacity building

- 70 participants
- ICT, tourism, environment, agriculture and e-commerce

BIMP-EAGA - China Engagements

With the Asian Development Bank (ADB) as its organizing partner, China hosted several technical and capacity building programs for BIMP-EAGA key officials since 2016, namely:

- Special Economic Zones (SEZs) as Catalysts for Economic Corridors, Value Chains and Production Networks Training;
- Economic Corridor Development for Competitive and Inclusive Asia Training; and
- Training on Tourism Management in BIMP-EAGA and GMS



Recent Developments

- BIMP-EAGA's Linkage to China's One Belt One Road (OBOR) development initiative through the development of the BIMP-EAGA economic corridors and its infrastructure facilities
- China intends to deepen its engagement in BIMP-EAGA through the adoption of the document on Upgrading BIMP-EAGA China Cooperation during BIMP-EAGA Ministerial Meeting held last November 2018 in Brunei Darussalam



Enhancing the BIMP-EAGA and China Cooperation

9PRIORITY AREAS

Connectivity

Agriculture,
Fishery
Processing and
Food Industry

Tourism and Socio-cultural Exchanges

Trade and Investment

Digital Economy Poverty
Alleviation and
Inclusive
Development

Human Resource Development

Environment

Power and Energy

Plan of Action For the Guiding Principles of Enhancing BIMP-EAGA and China Cooperation

 Maximize economic opportunities under the BIMP-EAGA China cooperation by pursuing joint projects supportive of BIMP-EAGA development focusing on the priority areas of cooperation indicated in the newly adopted and expanded framework of cooperation with China