



The Philippines and Taiwan's New Southbound Policy

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Where can the NSP help the Philippines?

- Economic growth
- Public health
- The environment
- The US-China rivalry



Competitiveness in a Global Economy: Rankings

	Global Competitiveness Index (137)	Global Innovation Index (126)	Corruption Perceptions Index (180)
China	27	17	77
Indonesia	36	85	96
Malaysia	23	35	62
Philippines	56	73	111
Singapore	3	5	6
South Korea	26	12	51
Taiwan	15	n/a	29
Thailand	32	44	96
Vietnam	55	45	107



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Trump administration announces list of tariffs on \$200 billion in Chinese goods

- The Trump administration on Tuesday announced a list of tariffs on \$200 billion in Chinese goods, making good on the president's recent threats to escalate a broadening trade war with Beijing.
- The tariffs will undergo a two-month review process, with hearings Aug. 20-23.



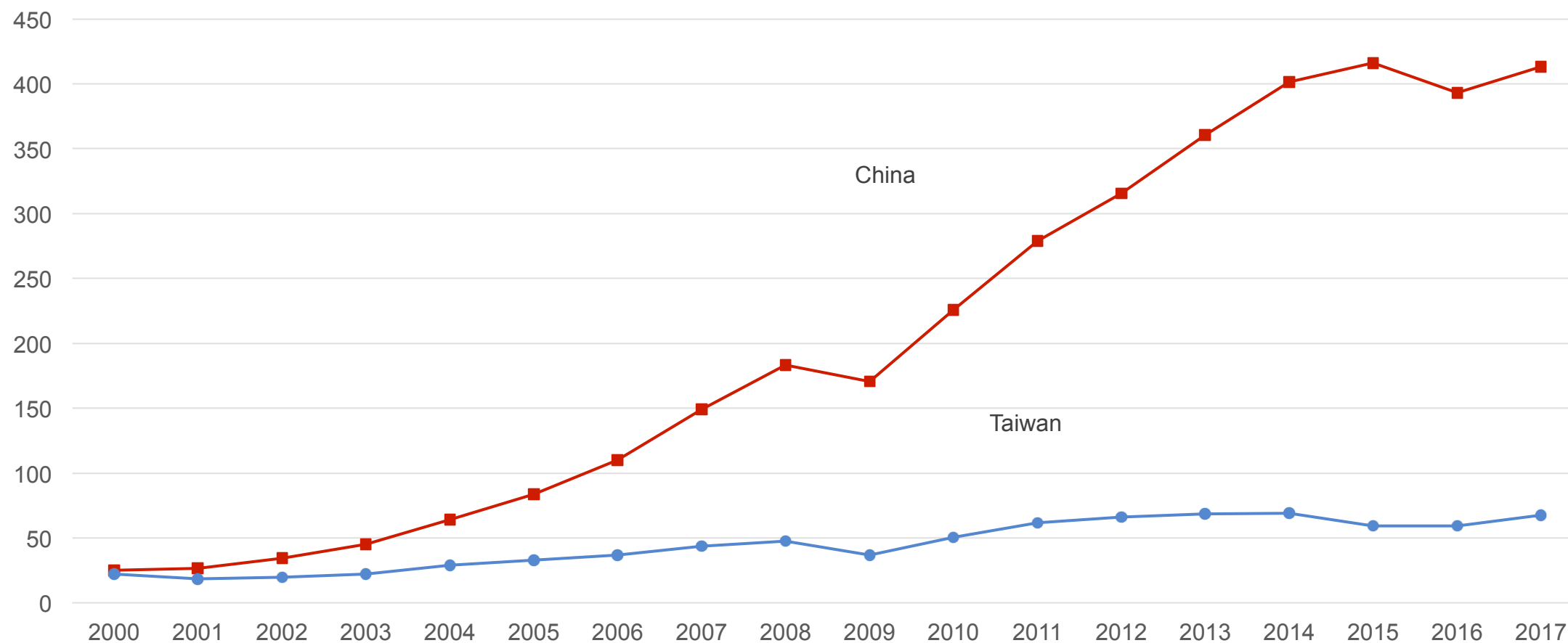
Where can the NSP help the Philippines?

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- Public health
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Exports to NSP Target Countries (US\$, Billions)

2000-2017

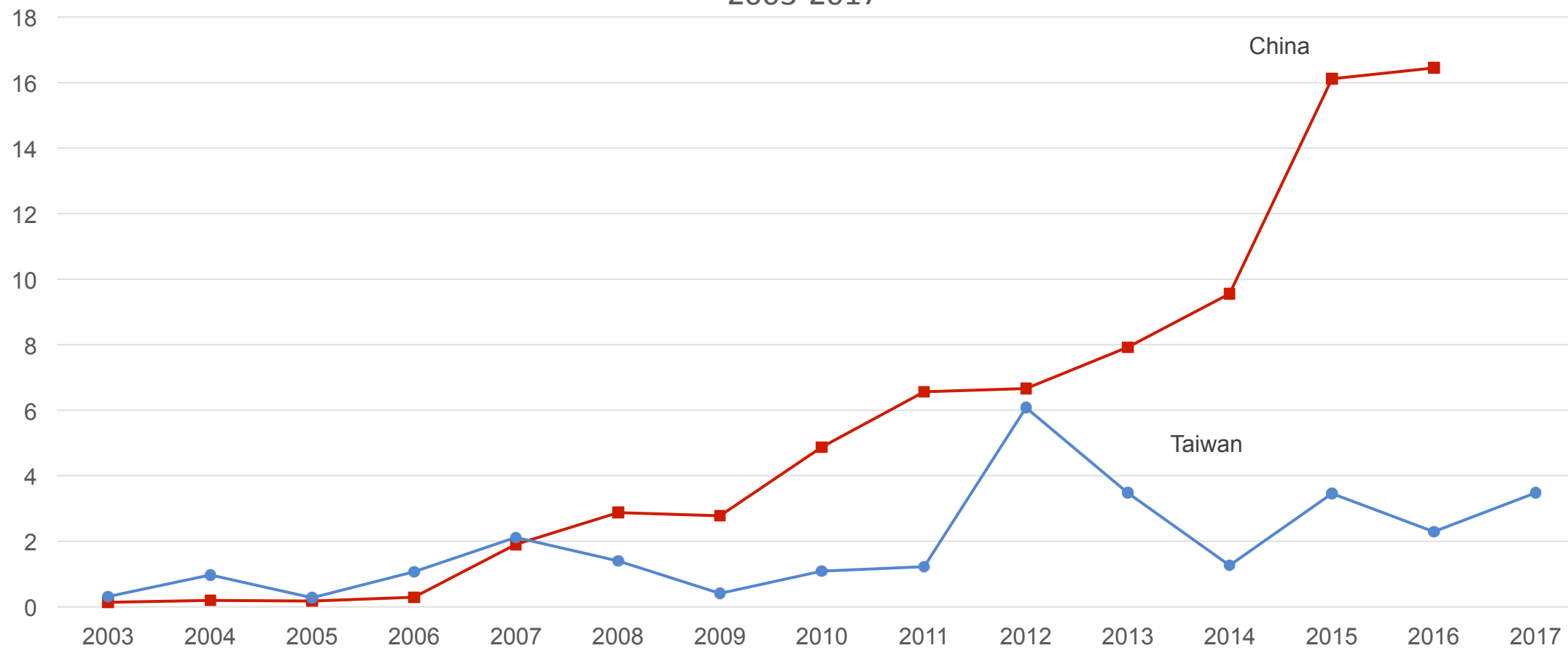


Sources: Taiwan Ministry of Economic Affairs, China's National Bureau of Statistics & Ministry of Commerce.



Outbound Investment to NSP Target Countries (US\$, Billions)

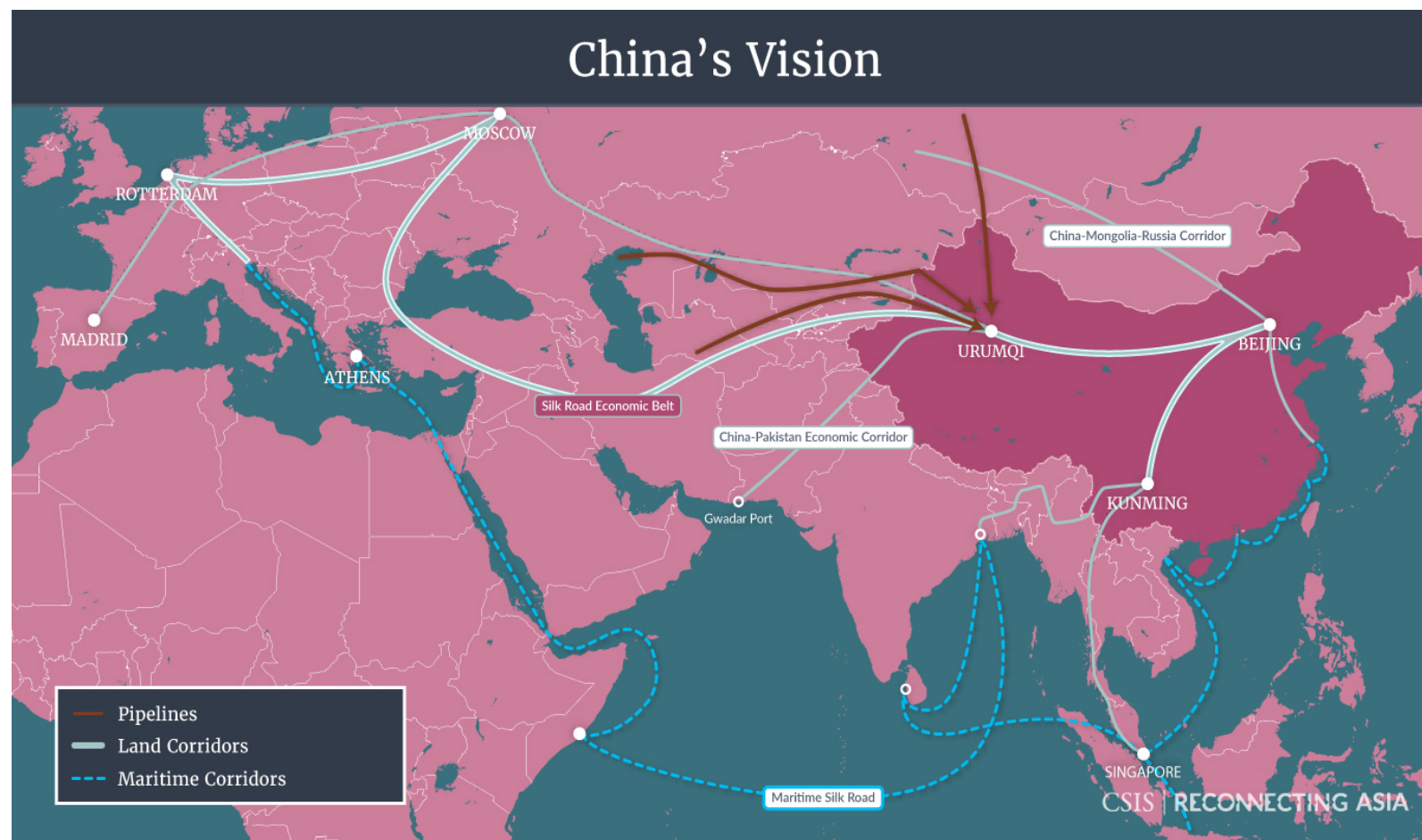
2003-2017



Sources: Taiwan's Ministry of Economic Affairs, China's Ministry of Commerce.



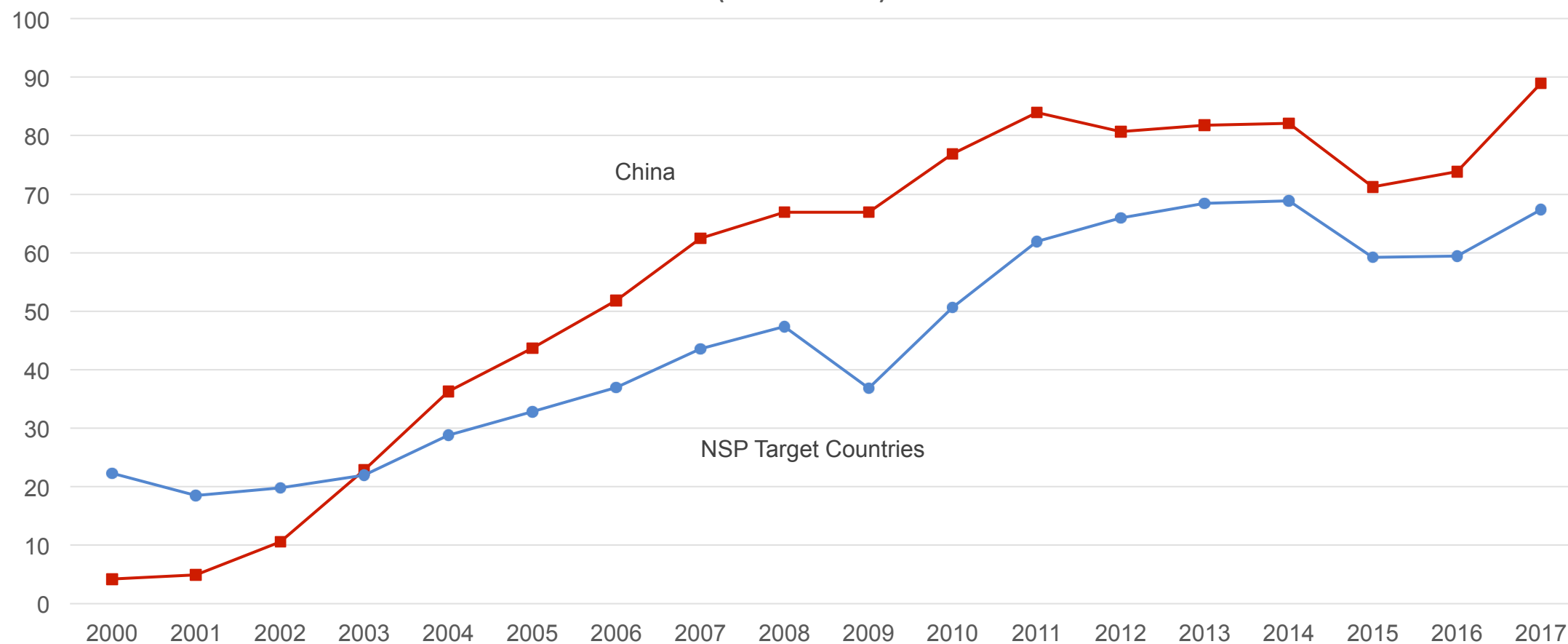
China's Belt & Road Initiative



- Chinese-backed projects in Indonesia, Malaysia, Singapore, Thailand, and Vietnam: **130 projects** (2000-2015)
- Chinese expenditure on infrastructure investment in these 5 countries: **US \$155 billion** (2000-2015)



Taiwan's Exports to China and NSP Target Countries (US\$, Billions) (2000-2017)

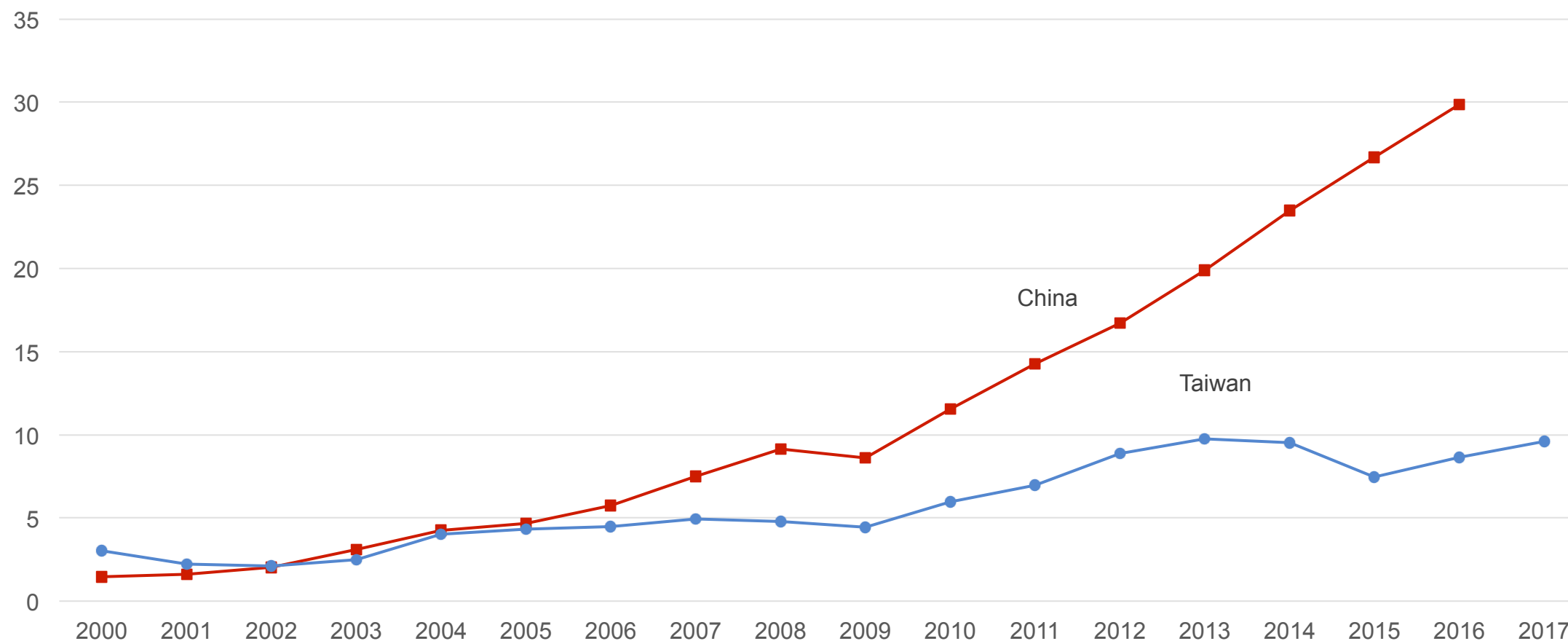


Source: Taiwan Ministry of Economic Affairs.



Exports to the Philippines (US\$, Billions)

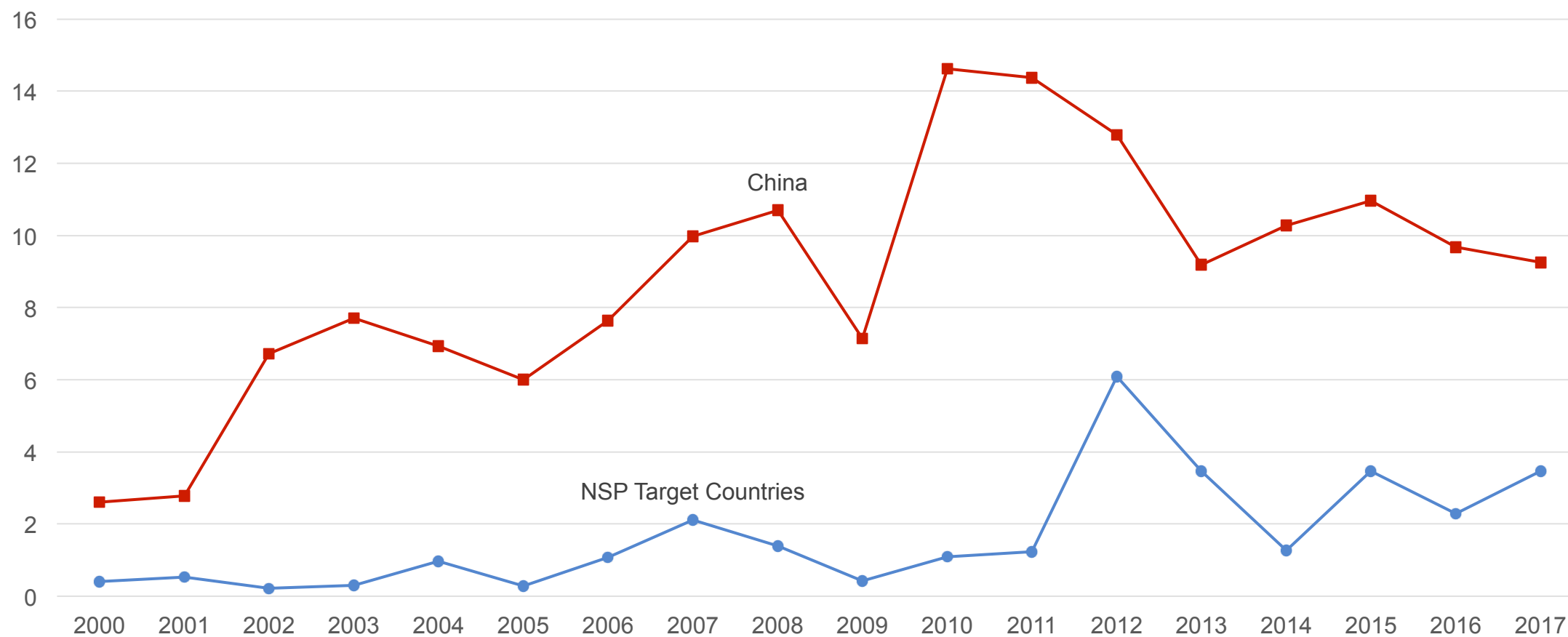
2000-2017



Sources: Taiwan Ministry of Economic Affairs, China's National Bureau of Statistics & Ministry of Commerce.



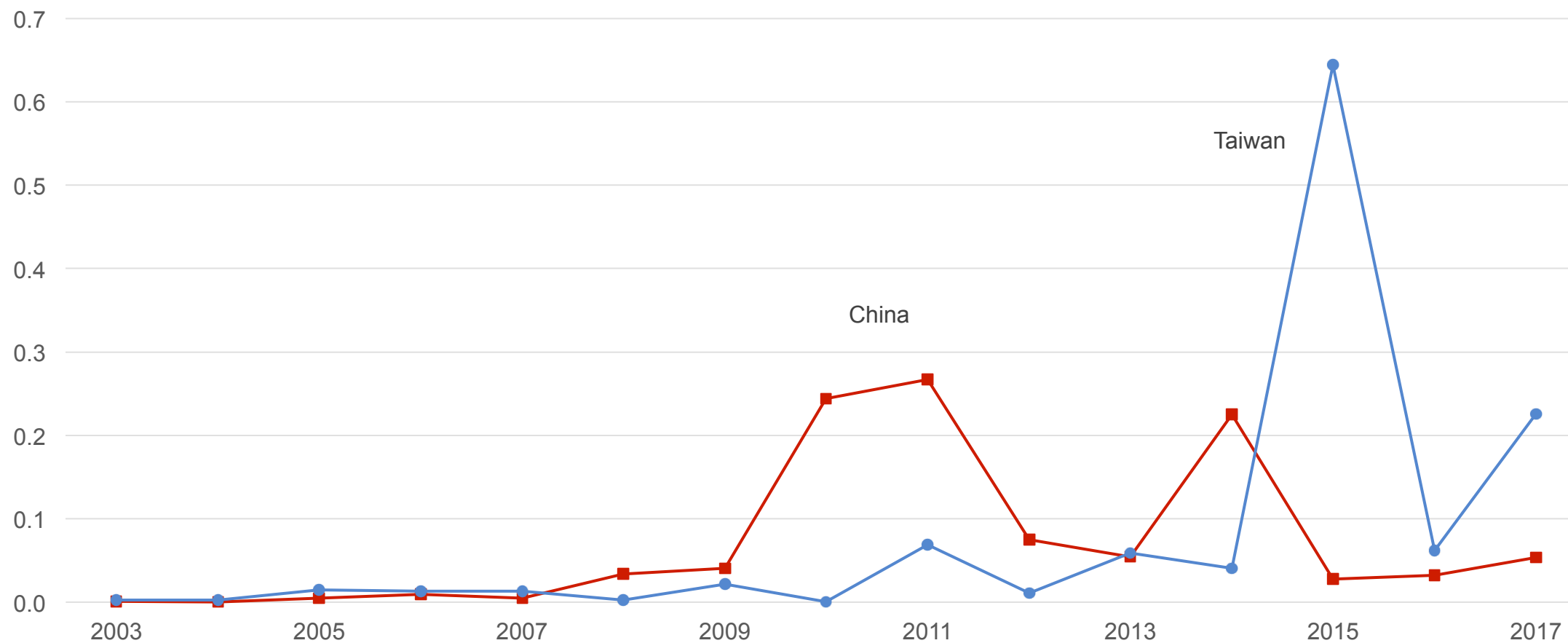
Taiwan's Outbound Investment to China and NSP Target Countries (US\$, Billions) 2000-2017



Source: Taiwan's Ministry of Economic Affairs.



Outbound Investment to the Philippines (US\$, Billions) 2003-2017



Sources: Taiwan's Ministry of Economic Affairs, China's Ministry of Commerce & the Chinese Embassy to the Philippines.



Major Taiwanese Investors in the Philippines



7-ELEVEN®



長榮海運
EVERGREEN MARINE CORP.



Cathay Life Insurance



NEW KINPO GROUP



The Philippines' Priorities and the NSP



Marawi
Rehabilitation



Education & human
capital



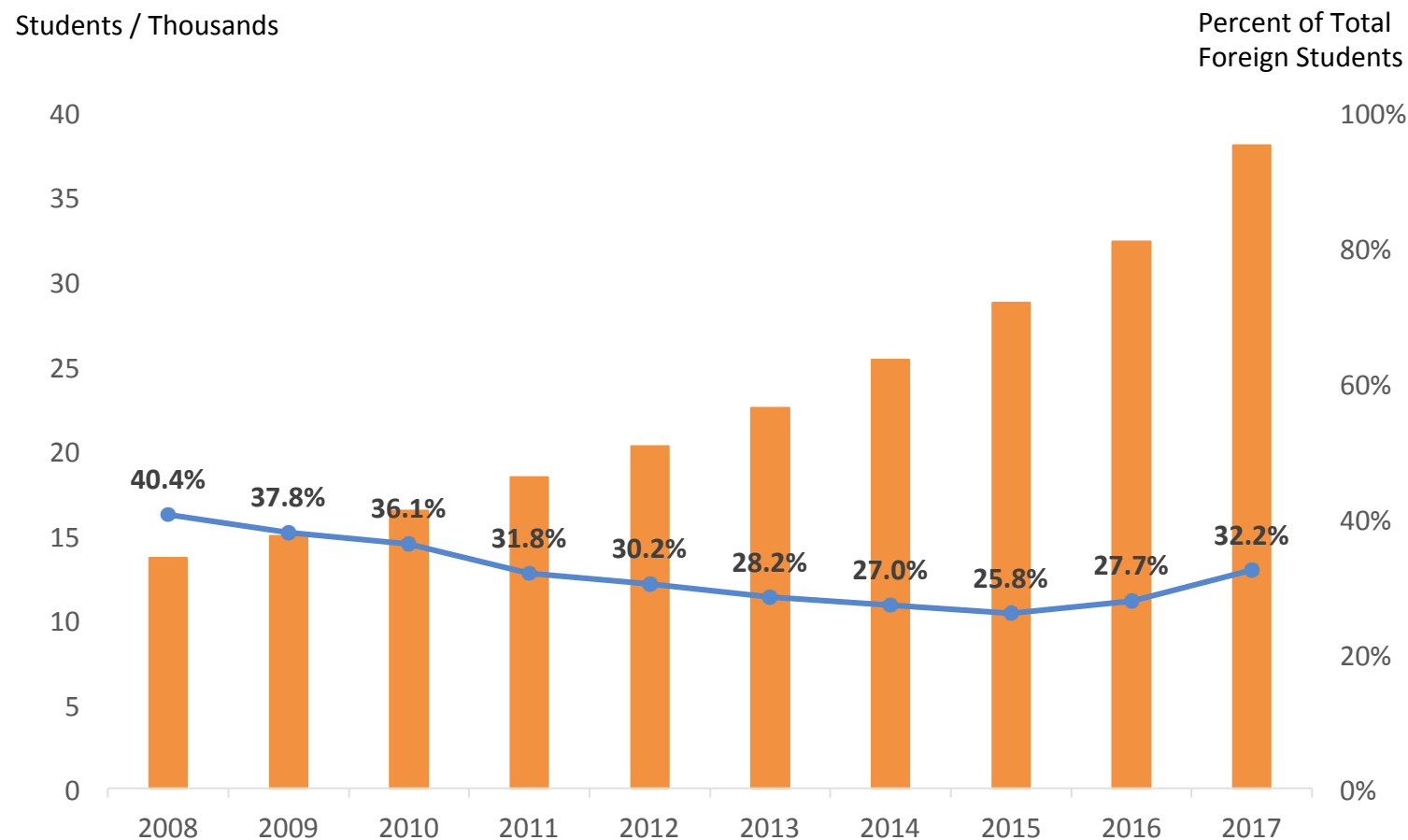
High-quality
Infrastructure



Modernization of
technology &
industry

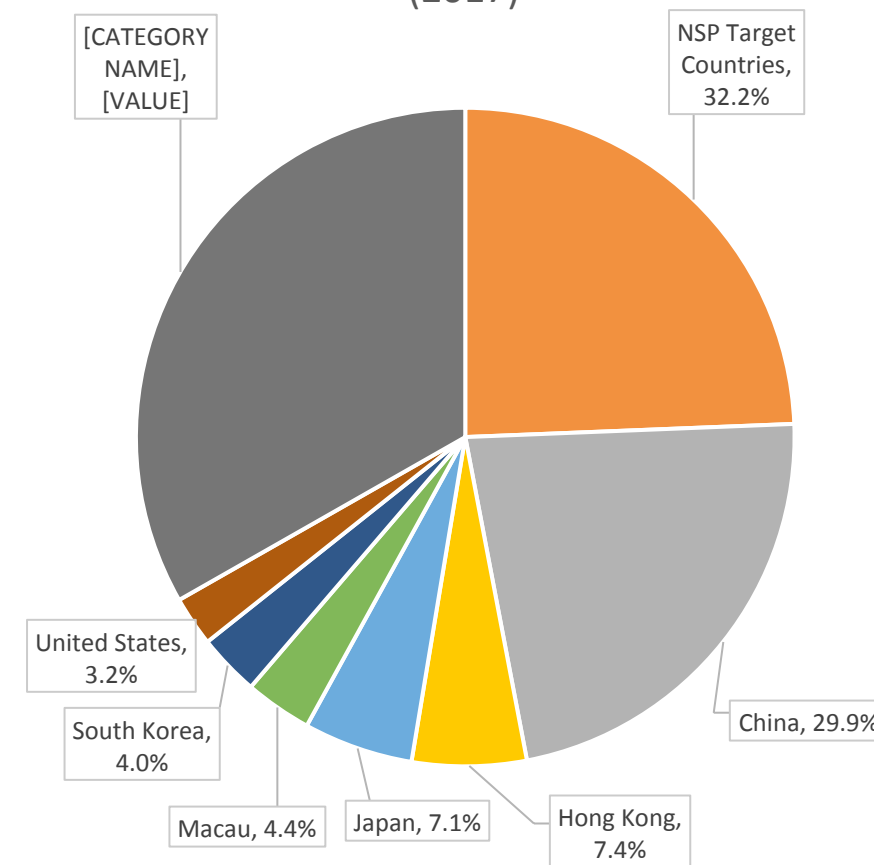


Inbound Students to Taiwan from NSP Target Countries (2008-2017)



Source: Taiwan's Ministry of Education.

Sources of Inbound Students (2017)

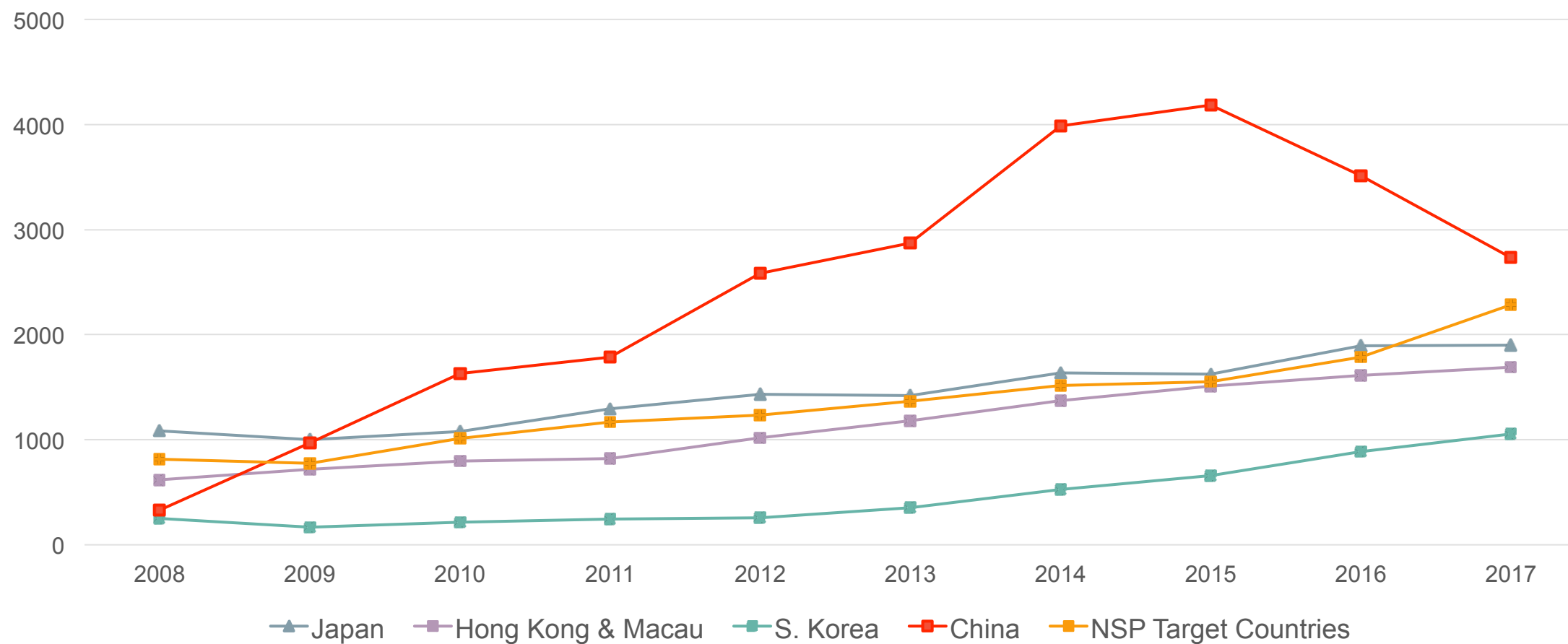


Source: Taiwan's Ministry of Education.



Number of Inbound Tourists from Selected Countries to Taiwan (Thousands)

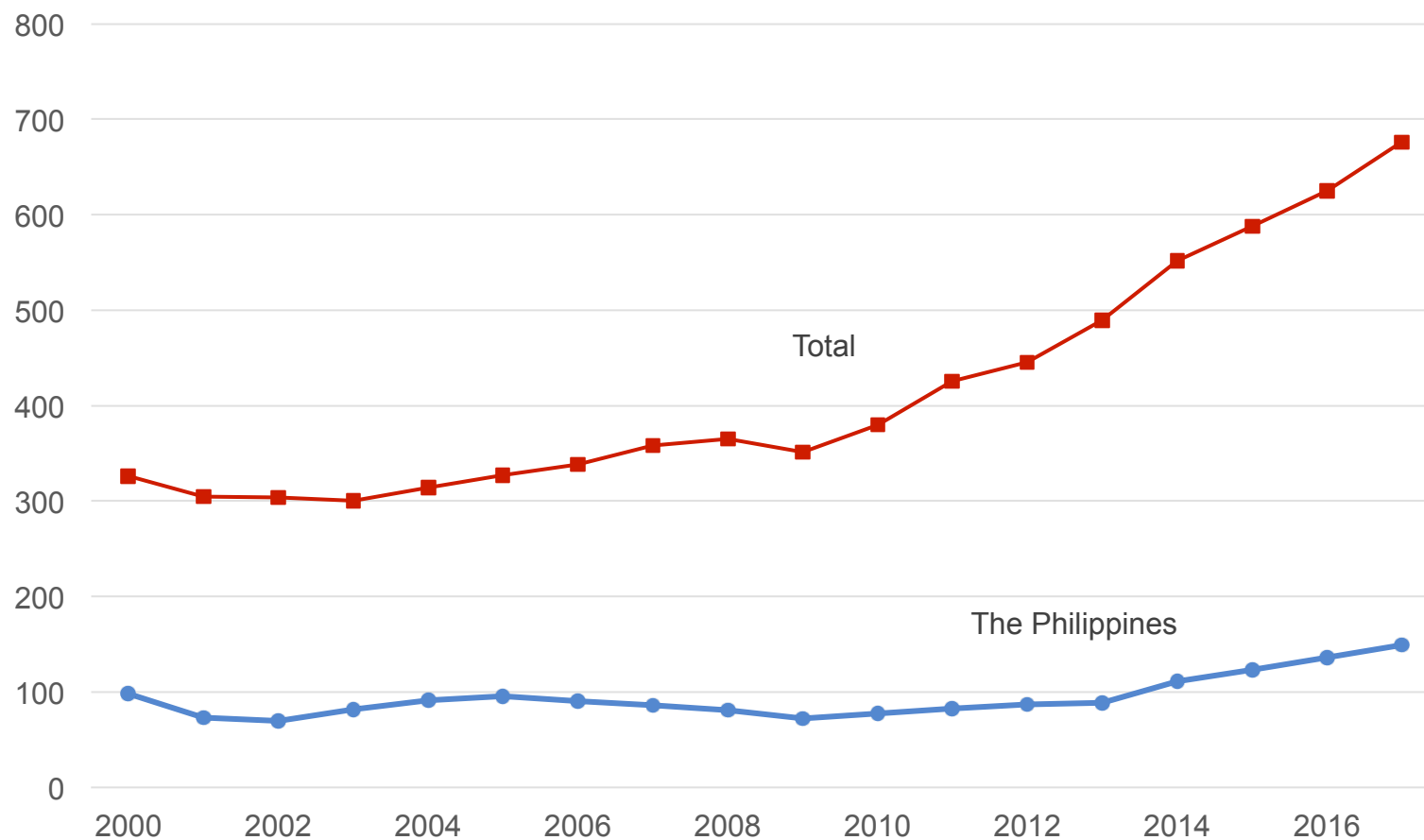
2008-2017



Source: Taiwan Tourism Bureau.

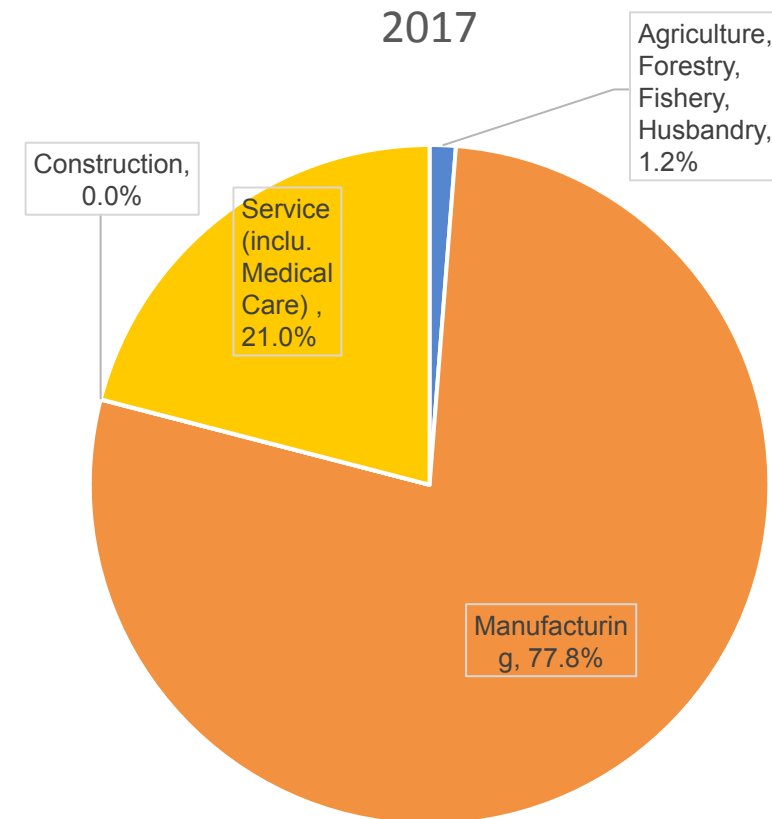


Number of Foreign Workers in Taiwan (Thousands) 2000-2017



Source: Taiwan's Ministry of Labor.

Filipino Workers in Taiwan 2017



Source: Taiwan's Ministry of Labor.



What can the Philippines do to help more?

- Electricity reform: availability, reliability, affordability.
- Simplify land usage for foreign investors.
- Implement the Bilateral Investment Agreement.
- Expand consultation with Taiwanese industry, universities, non-profits organizations to identify where cooperation most needed and mutually beneficial.